GOVERNMENT OF INDIA
CORPORATE AFFAIRS
LOK SABHA

UNSTARRED QUESTION NO:1824
ANSWERED ON:25.11.2016
Registration of Foreign Companies
Chandrakasi Shri M.

Will the Minister of CORPORATE AFFAIRS be pleased to state:

(a) the details of new companies including foreign companies and one person companies registered in the country during the last two years;

(b) the details of trend noticed in the registration of foreign companies in the country;

(c) the details of foreign companies which have considered as vanishing companies during the said period; and

(d) the steps taken/being taken by the Government to prevent registration of vanishing companies?

Answer

THE MINISTER OF STATE (SHRI ARJUN RAM MEGHWAL)

IN THE MINISTRY OF CORPORATE AFFAIRS
???????? ????? ???????? ??? ????? ?????? (???? ?????? ??? ??????)

(a) Number of new companies, one person companies and foreign companies (as defined under Section 2(42) of Companies Act, 2013) registered during Financial Year 2014-15 and Financial Year 2015-16 are as under:-

Number of New Companies Registered

Financial Year Companies including One Person Companies and excluding Foreign Companies
One Person Companies Foreign Companies
2014-15 64,395 2,223 157
2015-16 84,481 3,912 149

(b) The number of foreign companies registered in the country has increased from 3,439 (as on 31.03.2011) to 4,357 (as on 31.03.2016).

(c) There is no foreign company which has been categorised as Vanishing Company during the said period.

(d) The Companies Act, 2013 prescribes certain safeguards so as to prevent companies from vanishing. The Act mandates that individuals only having Director Identification Number (DIN), which is allotted on verification of ID and address proof can become director of company. Further, it also requires physical verification of registered office address of company by practicing professionals and intimation to the Registrar of Companies in the event of change in the address of registered office by the company. These provisions appear sufficient to ensure that companies and its directors are traceable.
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